

Core Economics

Pacing Guide

Houston Virtual

Economics offers a tightly focused and scaffolded curriculum that provides an introduction to key economic principles. The course covers fundamental properties of economics, including an examination of markets from both historical and current perspectives; the basics of supply and demand; the theories of early economic philosophers such as Adam Smith and David Ricardo; theories of value; the concept of money and how it evolved; the role of banks, investment houses, and the Federal Reserve; Keynesian economics; the productivity, wages, investment, and growth involved in capitalism; unemployment, inflations, and the national debt; and a survey of the global economy. Economics is designed to fall in the fourth year of social studies instruction. Students establish mastery of key economic principles through a scaffolded series of analytic written assignments and lesson tests. They also apply basic mathematics to economic concepts. This course is built to state standards and further informed by standards from the National Council for History Education, the National Center for History in the Schools, and the National Council for Social Studies.

Unit 1 – Fundamental Principles of Economics (Weeks 1-3)

LESSON 1: How the Economy Works
LESSON 2: Economic Systems
LESSON 3: Economic Growth
LESSON 4: Wrap-Up: Fundamental Principles of Economics

Unit 2 – Microeconomics (Weeks 4-6)

LESSON 1: The Flow of Goods and Services
LESSON 2: Supply and Demand
LESSON 3: Business and Market Structures
LESSON 4: Wrap-Up: Microeconomics

Unit 3 – Macroeconomics (Weeks 7-9)

LESSON 1: Measuring the Economy
LESSON 2: The Government and the Economy
LESSON 3: Monetary Policy
LESSON 4: Wrap-Up: Macroeconomics

Unit 4 – Global Economics (Weeks 10-12)

LESSON 1: The Global Economy and Trade
LESSON 2: Managing International Trade
LESSON 3: The United States and the Global Economy
LESSON 4: Wrap-Up: Global Economics

Unit 5 – Personal Financial Literacy (Weeks 13-15)

LESSON 1: Financial Institutions

LESSON 2: Building Financial Literacy Skills

LESSON 3: Work and Taxes

LESSON 4: Wrap-Up: Personal Financial Literacy

Unit 6 – Review and Exam (Weeks 16)

LESSON 1: Review and Exam