



Economics Pacing Guide

Houston Virtual

Weeks 1-4

Fundamentals

Resources

A World of Scarcity

What Does It Really Cost?

Economic Systems

Positive and Negative Incentives

Quiz 1

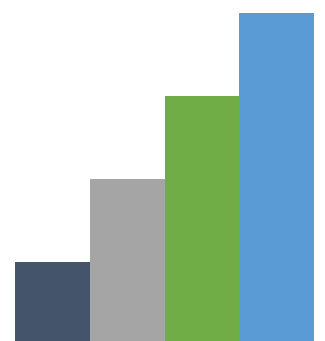
Making Choices

Marginal Analysis

Distortion of True Value

Quiz 2

Test





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Weeks 5-8

Microeconomics

The Federal Government

Antitrust Laws and Property Rights

Project: Circular Flow Model

Law of Demand

Quiz 1

Law of Demand: Influential Factors

Supply

Price and Quantity

Supply: Influential Factors

Quiz 2

Equilibrium Price and Quantity

The Meaning of Equilibrium

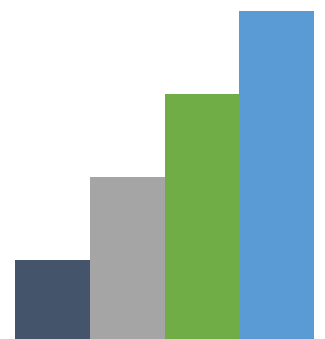
Project: The Equilibrium Price

Organizing Productive Effort

Market Structures: Perfect Competition

Quiz 3

Test





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Weeks 9-12

Macroeconomics

Looking at the Macroeconomy

Project: Investigate

Total Output, Total Income, GDP, GNP

Calculating the Gross Domestic Product

Quiz 1

Well-Being—The Standard of Living

Labor Market

Wage and Price Discrimination

Quiz 2

The Federal Reserve

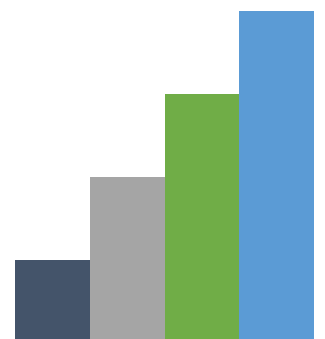
Money, Inflation, and Interest Rates

Monetary Policy vs. Fiscal Policy

Project: Is Monetary Policy Effective?

Quiz 3

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Weeks 13-14

International

Market Power and Competition

Government Regulations: Environment, Anti-Trust, and Trade

Government Regulations: Incentives and Resource Allocation

Quiz 1

Project: Discussing Environmental Regulations

Monetary Systems

Comparing Well-Being Around the World

Project: Inventing a Quality of Life Measurement

Quiz 2

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Week 15-16

Personal Finance

The Government's Role in Economics

Labor: Its Division and Its Organization

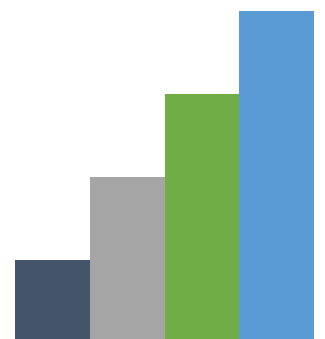
Project: Efficient Decision Making

Borrow, Invest, Speculate

Project: Financial Responsibility

Quiz 1

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